



OUTGROWING QUICKBOOKS

CASE STUDY

Five Critical Areas Where SBS Supports the Sophisticated Needs of Multi-Company Accounting

SBS Financials is built to address the unique, and often complex, needs of multi-entity financial management.

In other words, companies that have lots of companies like using our accounting software.

One example is a real estate service company with more than 70 entities that had outgrown QuickBooks. They needed a robust accounting system that would scale with growth so they chose SBS.

Since going live, the accounting team has been thrilled with the new system. Here are two reasons why:

- Dimensions lets users report in ways – and levels of detail – they never could in the past
- The system's multi-entity architecture makes it easy to run the same financial report for the organization as a whole or by region, division, district, property, even property unit

Being able to report consistently saves time and delivers accurate information for smart decision making.



SBS specializes in working with multi-entity organizations.

Our software addresses critical areas that improve the accuracy and streamline the process of multiple company accounting including:

- Ability to merge financial data from multiple companies with different charts of accounts
- Accommodate different fiscal calendars with flexible definitions of consolidation periods
- Control the consolidation of companies, the entities within companies, and the degree of summarization
- Consolidate actual, budget, and statistical amounts
- Maintain a consolidation log to support and track consolidation processing

SBS has worked with many entrepreneurs who launched their company with a basic accounting system only to find that it can't flex as the company grows.

They've found that SBS Financials is the best system to help them move their organization to the next level of sophistication – and beyond.

4 WARNING SIGNS

Business growth is good and your financial management system should scale to handle growth.

If it doesn't, you've outgrown your accounting software and it's time to look for robust financials software that can keep pace with your changing business needs.

Here are four signs that your multi-entity accounting system isn't scaling smoothly:

- Multiple users can't work in the same company simultaneously
- The system can't easily roll up individual financials into a single consolidated financial report
- Inter- and intra-company transfers are not automatically processed in the software and must be done manually
- Financial packages are not assembled and distributed automatically within the system

If your accounting team is struggling with a system that isn't designed for multiple entity accounting they are spending too much time on manual tasks and not enough time on strategic work that could help you grow.